

Analysis of the ICO project BUBBLETONE Blockchain in Telecom

Was there a boy?

- *Do you have a conscience?*
- *No, in my childhood I changed to an eraser!*
- *And where is this eraser now?*

Almost Klim Samgin

Introduction	3
The official part of the project description	3
CEO	4
Team A	4
Main participants and other ...	4
Advisors	5
Conclusion on the Team and Advisors:	6
Social networks of the project:	6
Media media	7
Conclusion on the presence of the project in social networks	7
Ratings of the Bubbletone ICO (UMT) project	8
Conclusions on the ratings	8
Conclusion on the Team	9
2. Analysis of the concept.	9
How the team justified the blockchain project. Officially	9
As a result, all participants could get the next:	10
Technologies, competitors, market, amazing story of the project. Informally	10
What is Embedded SIM (eSIM), we read here:	10
The origin of the project, the origins	11
Hypothetical economics of the project, but without tokens	12
Some questions and doubts...	13
Conclusion	13
Is it a promising project? You betcha!	14
3. Analysis of coin (token)	14
Conclusion on Coin analysis	14
The smart contract and the contracts of the project	16
AFTER ICO	18
4. Code analysis	18
Prospects of the project idea for the market	20
Disclaimer	21
Donate	22

Introduction

The official part of the project description

Bubbletone is declared as the first decentralized telecommunication ecosystem that connects operators, service providers and subscribers (customers).

The system solves the problem of *roaming for travelers*, eliminating the services of intermediaries and allowing you to connect to local networks without having to change your SIM-card. The project brings together mobile service providers, specialized service companies and mobile device users who can receive high-quality messages at a reasonable price without spending time traveling to the office of a mobile operator upon arrival in another country: thanks to the blockchain, the client identification process will occur automatically.

The creators of the project have identified for themselves a fairly large segment in the market: 1000 operators, 10 thousand online service providers and nearly 1.5 billion *travelers* a year.

To implement this idea, a blockchain-platform Bubbletone Blockchain on the Graphene Framework is creating.

This Bubbletone platform allows mobile operators to put their offers through smart contracts that can be used by mobile service providers and consumers. When you select an offer, a smart contract is created using the subscriber's digital ID. At this moment the payment is made, and at the same time the service is provided from the local communication provider, according to the corresponding local tariff.

Exclusive from the blockchain system: the operators and their customers receive additional value in the system in the form of tokens that can be sold on the exchange.

With this business model it is obvious that Bubbletone plans to work with both operators and customers, which is spelled out in WP.

It follows that even with a *small number of travelers* who will be ready to use the project's service, the project will be able to make a weighty offer to operators and mobile service providers.

Whether this assumption is correct, it will become known after the release of the project at retail (in RoadMap this task is not yet reflected and RM ends in 2019), and the current trends (08.18) and prospects can be found further in the text analysis

1. Project team :

CEO

Yuri Vladimirovich Morozov represented on the project site is a co-founder of four existing telecommunications companies.

There are several interviews with his participation in which he presents his ICO project rather pathetically, but with the appropriate use of terms that shows him as an experienced specialist, professional and speaker. Normally a non-expert is interested and feels full respect (that in the opinion of the author of this document causes the desire to buy tokens immediately: apparently, the team had a good marketer and / or psychologist).

Team A

A team contains a lot of well-known names and persons, however, an answer of Stepan Gershuni regarding his participation and participation in the project of Sergey Prilutsky was the following:

"Sergey has not been working in the project for half a year, I have not been involved in any way for about a year and what is the idea of the project now not even a century ("I don't remember ...")". Letter dated July 16, 2018 (see [Appendix 1](#))

So one of the advisers who is a security and development professional of the blockchain architecture left the team before the beginning of the ICO, and the famous blockchain expert also did it just after creating the landing page <https://bubbletone.io>

Main participants and other ...

There are 27 people in the team, including the "Principal Employees" and "The Team of Developers and IT Engineers".

Of the "Principal Employees" (11 people), there is only one of the lead development engineers of the blockchain platform and his accounts are not listed.

Further there are some specialists, managers, directors of "relations and marketing," as well as various experts and public representatives, 10 altogether.

Four percent, 36%, do not have accounts to access them. In addition, from those who has accounts at least one is no longer in the project, as mentioned above.

From the "Team of developers and IT engineers" (16 people):

- **three of them** are senior developers (Bangladesh, no accounts),
- **two** are the site specialists (Front-end and Back-end developer, Bangladesh or India (?), no accounts)
- **one is** a smart contract development specialist;
- **three** are the messenger specialists (one has a LinkedIn account),
- **three** are the security experts (but there are only two accounts, and the third is no longer in the project, see [Appendix 1](#)),

- **one is** a payment services specialist.
- **one** is a telephony and billing specialist,
- **one** is a designer (no contact)

It is not evident who is from such an impressive list is engaged is engaged to the blockchain platform developing which is mentioned so much in the official documents of the ico-project.

Advisors

The project website provides video reviews of some of the advisors.

- **Keith Teare.** 4 minutes, views only 339. There are 15 “like” for the whole year.
- **Anders Larsson** - 82 views and 4 likes. For the same period.. It seems that the fact that this adviser was a co-founder of AllcoinWiki and an employee of the Ericsson Group didn’t influenced on the statistics.
 - In the horizontal scrolling of the site is mentioned that Anders Larsson is a former member of top management of the Ericsson Group (although it is [here](#) clearly stated: He is currently CTO for Ericsson Myanmar)
 - Also it was mentioned that the author of the quote namely Joachim Holmer is a co-founder of AllcoinWiki project. [AllcoinWiki](#) has [not so much visits and not too impressive](#) statistics, Blog section contains only one article of 2017. Nowhere else Joachim Holmer’s achievements could not be found, as well as Anders Larsson’s.
- **Gilbert ADarrel**,114 views, 8 likes
- **Dr. Norman Lewis**, 70 and 7 ...

Let us emphasize that these numbers adjacent to the audience of more than 66,000 subscribers in the project’s TG channel and with the following site statistics (we got it [from here](#)).

	Per day	Per month	Per year
Views	7,181	215,430	2585,160
Visitors	1.795	53,854	646,248

Fig. 1

Maybe there are so few views of the interview, because the audience of the visitors is not entirely English.
([from here](#))



Fig. 2

Among the advisers are also Vladimir Syrotsky, Managing Director of Lingualeo (a service for learning English on the Internet).

Feedback from Maria Agranovskaya, a well-known international lawyer, one of the advisers who responded to our appeal at FB:

First of all the project is made by people who know their business very well. Professionals. Secondly, they seriously approached tokenomics and blockchain integration into the business. Therefore, I agreed to be an adviser .. Letter dated 07/17/2018 (see [Appendix 2](#))

Conclusion on the Team and Advisors:

There are too many personalities altogether and it is difficult to understand what kind of role of this or that project participant is, but that number, rather a "tribute to tradition" rather than over the top. This is not only a way to demonstrate the respect for the project of respected people and the strength of the team, but also not an unsuccessful attempt to avoid all sorts of troubles if someone leaves the project.

Social networks of the project:

Twitter - @bubbletone_eng, @BubbleTone_rus. 20 tweets, 150-200 readers

The official bitcointalk forum has 182 readers

YouTube: bubbletone channel - 468 subscribers, a dozen videos, including presentations of three advisers

Facebook bubbletone.eng - 3200 subscribers, one post each 3-4 days.

<https://m.me/BubbleTone.Eng>

<https://www.linkedin.com/company/bubbletone-io/>

<https://t.me/bubbletoneio> - 82 subscribers

<https://t.me/bubbletonerus> :- 12 subscribers

<https://t.me/bubbletone> - > **66100** subscribers, with an outflow of > 1%. At the same time, there is no particular activity in the group compared with, for example, some active groups with only 200-300 subscribers. Sluggish answers are presented to sluggish questions of practically the same content (1-2 messages for 5-7 minutes).

Media media

1. <https://golos.io/bubbletone/@latines/obzor-proekta-bubbletone> (non-standard)
2. <https://coinspot.io/technology/bubbletone-testiruet-v-ssha-i-evrope-bezroumi-ngovuyu-sim- kartu-kotoraya-mozhet-izmenit-rynok-telekommunikacij/> (standard)
3. <https://cryptocash.guru/ico/obzor-ico-bubbletone/> (standard)
4. various video crypto-bloggers (non-standard, but chewing gum)
5. <https://mmgp.ru/showthread.php?t=580202> (standard)
6. https://cc-mining.ru/threads/ubijcy-rouminga-blokchejn-platforma-bubbletone_5877/ - (standard, non-standard comments)
7. <https://rucrypto.com/ico/obzor-ICO-Bubbletone.html> (standard)
8. <https://alltcoin.info/2018/01/18/bubbletone-blockchain/> (standard)
9. <https://www.if24.ru/ubijtsy-rouminga/> (standard)
10. <http://cryptocoinpravda.com/bubbletone-blockchain-global-telecom-ecosystem.html> (standard)
11. <https://steemit.com/telecom/@yusufjay/bubbletone-blockchain-in-telecom> (standard)
12. <https://icobench.com/ico/bubbletone> (standard)
13. and even in Chinese
<https://www.coinjinja.com/blog/posts/2018/4/bubbletone-pr>
14. *There are about two dozens of similar publications with similar content*
15. There is a very useful encyclopedic wiki portal with a description and manuals of the project https://wiki.blockchaintele.com/index.php/Blockchain_and_Nodes
16. <https://icorating.com/analytics/indepth/bubbletone-rating-review/> (standard)
17. <https://blog.icoalert.com/bubbletone-umt-ico-alert-report-7784d938f9f1> (standard)
18. Publications in major traditional and well-known issues were not found

Conclusion on the presence of the project in social networks

- **There are no expenses** for the maintenance of social networks
- **There is no chat for** actively communicating subscribers
- **There is a group in the Telegram channel**, its activity is insignificant, its naturalness is under doubt, the number of subscribers is actively reduced.

Most likely, this situation with private subscribers and communication with them is due to the fact that the main contributors to the project, at least during the ICO, are not private individuals. And then in the future the special operators should be engaged in attraction. This is an assumption born in the progress of the project analysis. Looking ahead, we note that absolutely different formula was found in WP: "Bubbletone earns a commission that the local telecom operator pays for attracting customers to it."

Ratings of the Bubbletone ICO (UMT) project

[\(source\)](#)

The entire list of ratings:

IcoRating investment rating is	positive (3 of 190)	June 2018
ICObench	4.50 (97 position of 3928)	July 2018
Track ICO	5.00 (269 of 3276)	July 2018
Foundico	5.60 (464 of 584)	June 2018
CryptoRated	2.90 (149 of 300)	July 2018
ICOMarks	9.30 (97 of 3485)	July 2018
TokenList	1.10 (203 of 214)	July 2018
Wiserico	3.40 (565 of 716)	July 2018
IcoRanker	95.00 (65 of 153)	May 2018
Tropyc	3.80 (583 of 2666)	July 2018
ProfitGid (user rating)	80.00 (152 of 710)	July 2018
IcoHolder	positive (56 of 2843)	July 2018
IcosBull	4.30 (224 of 2755)	in July 2018
CoinLauncher	9.26 (244 of 2942)	in July 2018
IcoRating (score HYIP)	high (274 in 2849)	in June 2018
IcoRating (risk assessment),	the average (363 of 1425)	in May 2018

Conclusions on the ratings

methodology for ranking in these rating systems for the analysis of the project Bubbletone has not been studied, but this unanimity - 82.4% positive, with only 17.6% negative, says at least that the project team has studied these techniques. In addition, the names of the advisers played their roles.

Conclusion on the Team

It is unlikely that such an experienced and farsighted CEO did not understand that the publication of non-standard materials, and even in respected publications does not matter. However, the fact that the authors of the project were satisfied with the publication of almost monotonous texts in Internet publications, (as well as in the case of the team), says that the CEO decided to simply follow certain ICO traditions, creating the necessary and sufficient support, even if it be formal (see ratings), bbb ----- And this policy is quite understandable and reasonable - there is no need to make large investments in media promotion of an already promising project, being sure that the professional advisers and people seem very loyal to the CEO will make a rating and advertising.

And since the project team very accurately assessed the project target audience which is clearly consists from not individuals, the solution of the media problem turned into a simple postulation of the axiomatic topic of beads.

In addition, most likely, the initial pool of contributors was clear (or generally defined, taking into account the connections of the CEO and his experience in telecommunications) and it was clear that the attitude of the contributors to the project would be supportive.

In general, it is clear that the creators of the project were quite confident that the ICO would be successful, and therefore they were not zealous in accompanying the individuals involved. Probably the reaction was well prepared and ratings show this.

This circumstance forced us to add a phrase as a subheading of this analysis - was there a boy? Was it an ICO at all?

Perhaps, you need to see what the ICO will end with and the project's exit to the stock exchanges after the ICO, and then the results of the end-user consumption, for which all this was started. For now, just let's put a closer look at the conceptual and technical details of the project.

2. Analysis of the concept.

How the team justified the blockchain project. Officially

Based on Embedded SIM (eSIM) technology, "... Bubbletone Blockchain **provides users of eSIM devices with an** ecosystem for new economic relationships as part of connecting a mobile device to a particular network. Each user will be given the opportunity to select an operator and to be connected to this operator, as well as to switch from one operator to another, including the MNP procedures - saving the number when changing the operator, without the explicit participation of the operator and retail

networks. This approach reduces the cost of attracting a subscriber, the cost of production of starter kits and logistics. As a result of such changes, the operator has new mechanisms for reducing costs.

In the future within 3-5 years, Bubbletone Blockchain will be able to handle more than 30% of all connections to cellular networks worldwide. To implement such a process, mobile device vendors will need to connect to Bubbletone Blockchain only.

We create a global non-geographic mobile profile (GMP), independent of the requirements of the legislation of any particular country for telecom services. This will create an universal product that works all around the world according to the same rules. GMP provides registration of mobile devices and loading of a mobile profile of a local telecom operator via SMS or https channels ... to mobile devices ...

For the correct operation of GMP we plan to provide the necessary telecommunications infrastructure, as well as to sign agreements with the mobile operators all over the world to register GMP in their networks ... **Agreements with operators will be signed on a standard roaming model** using the existing infrastructure of transit operators... GMP will change the current process of connecting the mobile device to the mobile operator, excluding the participation of retail networks and logistics of SIM cards.”

As a result, all participants could get the next:

"... Bubbletone Blockchain will allow:

- For operators to reduce costs and increase revenue,
- For customers to get an affordable connection to national rates around the world instead of expensive roaming as well as bonuses for activities that can be spent on communication services and other types of services from members of Bubbletone Blockchain,
- For the community of node holders to get a rapid increase in income.

Bubbletone Blockchain as well as other global blockchain platforms will belong to its participants and users ... ”

Technologies, competitors, market, amazing story of the project. Informally

Generally, it is quite difficult for a non-expert in telecommunications to understand what is presented in the technical part of the project WP concerning to the essence of the concept. However, we will try.

What is Embedded SIM (eSIM), we read [here](#):

In short the essence is as follows:

1. The eSIM chip has been around for a long time, so that telecom operators could not pay attention to its existence.

2. Samsung was noted as a pioneer in using this technology by placing eSIM in smart watches (2016) . At the same year the technology was awaited on the iPhone 7. Google, implemented eSIM in recent [Pixel 2 and Pixel 2 XL](#).
3. The above mentioned eSIM as a separate module is soldered to the chip of one or another device and it becomes impossible to remove it.
4. Due to this it becomes possible to identify a specific network subscriber without resorting to the usual cards.
5. A number of analysts predict that in the near future this standard will become the main one.
6. Most of the Western countries where operators as a rule are engaged in the sale of smartphones are ready to switch to a new standard.
7. There is some lag in the distribution of eSIM on the territory of the Russian Federation.

That is why it becomes more understandable why the project is being promoted precisely and mainly on the territory of the Russian Federation. A very few people have competence in this matter, therefore we can notice such a small number of views, likes, and other marks of reaction on the project.

And it's rather clear with the home operators in our Palestinians: there are only three main ones and in most cases their users are satisfied .. Moreover, one of these operators already in a process of this technology [testing](#).

Moreover if someone do understand the essence of the project he is not in a hurry to use it for a simple reason: it's necessary to acquire a new kind of telephone with an eSIM chip but there is a lack of them even in Europe ...

The origin of the project, the origins

Initially the title of the BubbleTone belonged to the messenger, which was created by the company CountryCom (brand "AllIncognito").

The messenger was presented at the Mobile World Congress conference in Skolkovo in February 2017 ([source](#)). It attracted the attention by its various interesting features such as synchronization of contacts and SMS, "burning" messages, delayed sending messages, funny notification in the form of bubbles floating on the screen, the ability to listen to voice messages before sending, voice calls, including to mobile and fixed numbers, recording voice calls and automatically sending these recordings by email, a special possibility to send location to your interlocutor allowing him to monitor it for a while, etc.

As stated by the developers it was in this instant messenger that it was planned to integrate the development of Multi Digital Services, a platform that allows virtual operators to provide subscribers with local communication rates in 100+ countries around the world.

By the way, the founder of the Multi Digital Services project is Oleg Pravdin, the Technical Director of the BUBBLETONE / Blockchain in Telecom project.

It was assumed that such integration namely a B2B solution would be of great importance for ordinary traveling people who prefers not to waste time, to have inconvenience, or simply does not want to buy a local SIM card for the mobile Internet in another country.

According to the idea of the developers, a customer had to be able to buy the services of local operators when moving abroad quickly and easily, right using his smartphone, without removing and changing his SIM card.

It was assumed that such a solution would be more expensive than buying a local SIM card, but cheaper than conventional international roaming and various "tourist" solutions. In a press release of SKOLKOVO, in particular, it was stated that a Gb of such Internet would cost no more than 10 euros.

For example: the cost of a Lebara sim-card with 2 Gb in Barcelona is the same 10 euro in an ordinary street shopping pavilion. It is tolerable for the prepaid card in Western Europe and the above mentioned variant is acceptable for the convenience for not looking for a local SIM card.

Competitive projects

It should be noted that in Europe there are companies that try to solve the problem of high cost of international roaming without blockchain and ICO with different degree of success or not in such a highly competitive market. Among them are [Comfortway](#), [GoodLine](#) и [MTXC](#). Their decisions at least are not massive because of their expenses and inconveniences (according to a few consumers from Russia): it is easier just to buy a foreign SIM card in Russia from intermediaries.

Some attempts to reduce the cost of international roaming were made by the Russian company [Easy 4](#) (a virtual mobile operator). According to its tariffs calls and Internet through SIM cards on trips to other countries should have the same prices as in Russia.

Another rival of Bubbletone is [TripAlly](#) creators of which are also trying to save the world from roaming through the blockchain. It was not possible to find the results of this project with such significance for the world or at least to hear the one who responded (though it was made an attempt).

Hypothetical economics of the project, but without tokens

In any case for the moment (July 2018) the topic on the cost of services by the BubbleTone team for the end user is almost not raised, except for references to "local tariffs of local operators" ("in order to call abroad using the Bubbletone platform there is no need to change the SIM card, so customers do it using their active telephone number. It is enough to

download a free application for users that will allow them to choose a local mobile provider. Bubbletone earns a Commission paid by a local operator because Bubbletone drew the customers. The Commission will be from 2% to 5%").

As it's stated in WP: "according to Starhome Mach, only 30% of all mobile device owners use roaming services and the remaining 70% disable them. At the same time 80% of all roaming traffic accounts for only 1% of subscribers."

However, it is not clear from WP and official documents of the project how many mobile owners even theoretically will be ready to use the BubbleTone service on trips...

Some questions and doubts...

1. Initially the project had a very high pre-sale bonus - 68%. ***Why did they do it with such kind of ratings? They were expected with such a team and advisors!*** However, Bubbletone has initiated a 2.5 month period for all participants who has purchased a UMT token with a bonus within which they will receive 10% of their UMT each week. This fact reinforces fears that after tokens will be added on exchanges, high pre-sale bonuses will result in a dump and even worse. It's hard to say what will happen yet, but...
2. The growth of Internet connection all over the world has greatly reduced the dependence on traditional calls and SMS; it is obvious that the spread of WhatsApp, Facebook, Telegram etc. has led to the fact that messengers have become the main way of communication between those who are in developed countries. Although the Internet connection may not always be available constantly due to the lack of a mobile tariff plan, it is still debatable what it is more likely - the death of sim-roaming or the rebirth of messengers. How does the project relates to these trends?
3. It is unclear how much a potential operator who signed a contract with the author of the blockchain will get? Probably, these are individual offers, but some formula as example depending on the number of subscribers should be reflected.
4. Will the proposed soft-cap allow to compete with the largest telecommunications companies, demonstrating anything to manufacturers of the chips and devices with such chips?
5. What is the advantage of the blockchain on Graphene Framework for the implementation of such an idea which the project offers compared to the enormous billing capabilities of telecommunication giants? Won't it be enough for them to integrate some new standards of data exchange, in particular the user profile download during the mass transition to eSIM technology?

Conclusion

What in the Bubbletone project is better for its main potential apologists (small and medium Telecom operators) than that can be offered by any of the existing or emerging large players? It's obviously: a blockchain which the team is trying to implement before anyone else will do it in this market. It's a commendable endeavor.

Is it a promising project? You betcha!

Do these players have the odds on the background of the industry giants? Of course: the energy of foreign policy declared by the team on its resources and demonstrated in various publications, reports on the involvement of a number of well-known European operators as the partners of the project, all this cause a desire to trust them. And the traditional clumsiness of the giants can play right into their hands in this case - examples of the origin of Google, Amazon or Facebook are not so ancient.

3. Analysis of coin (token)

Official part of the project token research

The special Drawing Rights (SDR) token is a permanent stability token and its offer has no boundaries. It is compatible with five currencies: USD, EURO, CNY, GBP, JPY. The token is used to pay for the services of mobile operators and service providers.

Universal Mobile Token (UMT). Its purpose is to assist in the formation of smart protocols, and it is necessary for all service providers. UMT token has its own market exchange rate and its issue is limited. These tokens can serve as a currency within the platform. Project participants can purchase it using the Fiat currency or the first type of tokens (SDR).

UMT Tokens are kind of tokens used to pay for a mobile plan (messaging and calls) within an ecosystem. The owners of the cryptocurrency will make a profit in UMT tokens for fulfilment of any transactions. The reward for miners will also be nominated in UMT.

Token model

UMT-Deflationary

SDR-Inflationary

UMT token participates in ICO, its type is ERC20;

Number of tokens: 500 000 000 UMT;

General sale: start is 20.03.18; the end is 20.05.18;

Price: 1 UMT = 0,5 USD; 1 ETH = 4000 UMT

Possible attachments: BTC, ETH, LTC, BCH, DASH.

max sum: 100 million USD;

min sum: USD 10 million;

The minimum investment amount is 0.1 ETH, the maximum is 15 thousand\$.

Tokens will be distributed as follows:

- 50% goes on the sale of tokens;*
- 22% goes for the project development;*
- 20% will be spend for the founding team;*
- 7.8% goes for the development team, Foundation for community development;*
- 0.2% goes to bounty program.*

And so on...

Conclusion on Coin analysis

This is a perfectly composed document describing functions and work of the token.

The results of the ICO are as follows:

At different times in different publications there were different figures of the expected soft-cap. For the second decade of July landing <https://bubbletone.io> contains the following information:

TokenSale is over!



And [ICORATING](#) contains such kind of information:

Start: 20.04.2018
End: 20.05.2018
Soft Cap: no data
Hard Cap: 25,000,000 \$
Price: 0.00025 ETH
Minimum Buying Transaction: 0.1 ETH
Accepted currencies: BTC, ETH
Funds allocation: A percentage ratio is not specified, but it is known that:

Although it was supposed to raise 15 000 000 \$. Probably, the team considered it sufficient to get a little more than half of soft-cap but nevertheless the fundraising was continued.

The smart contract and the contracts of the project

It was not possible to find any information on smart contracts in the network or on GitHub.

The questions regarding smart contracts and agreements addressed in chat Telegrams-channel remain unanswered...

OrY Yih, [23.07.18 10:14]
icO ENDED or not yet?

Roman, [23.07.18 10:14]
[В ответ на OrY Yih]
Yes, ICO is ended already

OrY Yih, [23.07.18 10:15]
Soft-cap raised? Where to look?

Roman, [23.07.18 10:17]
\$8.6 million equivalent collected

OrY Yih, [23.07.18 10:17]
Wow

OrY Yih, [23.07.18 10:17]
how many tokens have been burned, how do you know&

Roman, [23.07.18 10:26]
[В ответ на OrY Yih]
Tokens aren't burned yet - there is a second round of the token distribution starting on the July 25

OrY Yih, [23.07.18 10:29]
[В ответ на Roman]
okay, thanks. Are there any operators with whom agreements are there? In WP 1000 it is written

Roman, [23.07.18 10:33]
[В ответ на OrY Yih]
We are currently negotiating but I have no any actual info about it

OrY Yih, [23.07.18 10:34]
clear

OrY Yih, [23.07.18 10:34]
thanks

OrY Yih, [23.07.18 10:36]

another question please

and the soft-cap have collected what you wanted or less?

Orr Yihon, [22.07.18 17:53]

Hi. I can not find the results of the ico project, do not tell me where
And more. How to see the list of your operators-partners by countries? Is there?
And the stock exchange. UMT trade only on Exrates?

Roman, [22.07.18 18:00]

[В ответ на Orr Yihon]

Yes, only on Exrates market. Total token supply after the end of the ICO is 572 735
985.94 tokens.

Orr Yihon, [22.07.18 18:04]

Thanks. And the overall results of the ico? Soft-cap, hard-cap... As far as I know the
ico until July 15. Or still goes?

Roman, [22.07.18 18:10]

Total equivalent, collected until the end of the ICO is \$8 600 000.

Orr Yihon, [22.07.18 17:53]

Hi. I can not find the results of the ico project, do not tell me where
And more. How to see the list of your operators-partners by countries? Is there?
And the stock exchange. UMT trade only on Exrates?

Roman, [22.07.18 18:00]

[В ответ на Orr Yihon]

Yes, only on Exrates market. Total token supply after the end of the ICO is 572 735
985.94 tokens.

Orr Yihon, [22.07.18 18:04]

Thanks. And the overall results of the ico? Soft-cap, hard-cap... As far as I know the
ico until July 15. Or still goes?

Roman, [22.07.18 18:10]

Total equivalent, collected until the end of the ICO is \$8 600 000.

Orr Yihon, [22.07.18 18:19]

[Respond for this]

Oh, thank you very much. What about the list of countries or operators with whom you
already have cooperation agreements?

I am interested in Georgia and Turkey. I plan a trip

AFTER ICO

After the end of the ICO project and the beginning of the listing on the exchanges (the authors of the project promised to provide it on HitBTC and Exrates, but on 23.07.18 - only the second was fulfilled) to talk about the intricacies of the functionality of tokens or criticize them is almost indecent and we note the achievements of entering the exchange:



Source

Sincerely the [comments](#) on this Belarusian exchange is not the most favorable but the project has nothing to do with it.

Conclusion on the token analysis:

The official part of the presentation of a token the ideal. Unofficial one makes us to wait for the tasks fulfilment concerning with RM and the results of the actions on the exchange..

4. Code analysis

Information about the project on [Github.com](#)

The GitHub address of the project (from WP) <https://github.com/Clementvale-LTD>. The last changes took place 2 months ago.



From [here](#).

[Here](#) we can find a link for [smart-contract](#) of the project on GitHub where we can see the next:

Here it's [rating](#) of the project activity on GitHub:

github	
<u>Year commits:</u>	57
<u>Watchers:</u>	6
<u>Stars:</u>	2
<u>Forks:</u>	1
<u>Open issues:</u>	0

Code analysis output:

Maybe some information about the code is placed somewhere but its absence on Github produces such a depressing impression that the question of conscience and eraser used as an epigraph to this analysis remains relevant.

Prospects of the project idea for the market

Despite the flaws that occur in the descriptive part of the project as well as obvious or implicit punctures in the organization of communication of this project with the users, turning a blind eye to the lack of publicity in the activities of the project developers and ignoring the black lue for the end user ahole with a clear and understandable economy of the project in which would be reflected the commercial vand the operator at least with the simplest examples (these things are quite fixable if there would be a desire to do it) it is impossible not to note the most important feature which was brought by this project: the fearlessness of the team that takes on arms such weapons as the blockchain.

And it's not just about whether the team is capable to realize their ideas or its task is to collect the maximum cach during the ICO and then to monetize their idea on the exchange in future. Let the purse and conscience of each participant of this project think about it. In the end no one industry or a new venture including blockchain technology can exist and develop exclusively in a favorable environment. Because to avoid the struggle of species means to lose immunity and without it only laboratory prospects are left..

The most important thing is that the Bublestone project is just such an agent that in the environment of the blockchain generates the smallest invisible changes even that in the very near future will be automatically recognized by the body of the "blockchain" as sensible or harmful and which will be instantly rejected or integrated by it.

At the same time the appearance of such projects will not go unnoticed either For the telecommunications industry. Telecommunication technologies are developing almost on a par with blockchain technologies and the arrival of eSIM is almost inevitable (if this technology does not detect any unrecoverable security hole). The timing of its emergence depends on telecom operators and equipment manufacturers which in our global world have long and firmly connected. As soon as the technology giants begin to supply gadgets with electronic sim-cards even in those regions where advanced technology is not yet in action the operators will have to implement support for eSIM.

In parallel with eSIM technology the latest hybrid technology Multi-IMSI+eSIM (Multi-IMSI or M2M, multi-profile platform with the ability to connect profiles of any support mobile operators) is being successfully implemented. This technology contains the global profiles of three operators and allows devices to be registered in cellular networks all around the world.

Already the main areas of M2M devices usage are clearly defined and these are not exclusively only mobile phones but also ATMs, POS-terminals, including Near Field Communication (NFC), trade and payment terminals, sensors in the housing and utilities system or production, measuring liquid/gas consumption, temperature and other

parameters, there are also monitoring systems of mobile objects (tracking the location of the car/taxi/truck, its status and communication with the driver), security and anti-theft systems, consumer electronics (navigators, trackers, household appliances) and M2M devices in medical equipment.

This is already an impressive industry to which the Bubbletone project can add another model of existence with its already existing market based on blockchain technology.

Of course, the prospects can be simply tremendous if the team manages to accomplish at least what it promises to implement. In case of failure of the project CEOs will hardly refuse and bury their idea or simply sell it because by the example of converting a normal messenger into something more significant it is quite possible to judge their commitment. This fact is an undoubted plus in favor of the project which has already fulfilled its main task with its ICO.

In all senses.

Disclaimer

This analysis is exploratory by its nature. The conclusions express the author's conclusions and require a critical approach and its own independent verification by readers. The data referred to are available at the time of the study.

Analytical materials are based on information from publicly available sources. They are provided on an "as is" basis, and therefore the author does not guarantee the accuracy, completeness and relevance of the information, analytical material and opinions presented in the Internet resources. References are provided.

The research belongs to the author and can be changed by him at any time in connection with the appearance of any additional information. Upon the translation from the primary language (Russian) to any additional one all the responsibility for inaccuracies or discrepancies are the responsibility of the translator.

Because there may be time differences in information updates, accurate information about each ICO project should be verified through its official website or other communication channels.

This information is not a suggestion or advice on investing in ICO funding. Please thoroughly investigate the relevant information yourself and decide on ICO participation.

Donate

We invite creative individuals to DAO XYZMONEY who are ready to work on the project without claiming a reward, and from those whom our ideas are close or just like, **we will accept with the deepest gratitude the donations with which we can somehow thank our volunteers:**

[Qiwi wallet](#)

[Yandex wallet](#)

WebMoney wallet

ETH

BTC

Z849435560942 or R376674124910

0xf7e90a975Cbd48B941bE05B572E2AB5897F316fA

1Co5CNmUMXTXu1azrPAUCxY7cxH43TwyE